

CONFIRMING RESOLUTION NO. R-27-94

A CONFIRMING RESOLUTION designating
an "Economic Revitalization Area"
under I.C. 6-1.1-12.1 for property
commonly known as 6901 Ardmore
Avenue, Fort Wayne, Indiana 46809.
(Poly Hi Solidur Division)

WHEREAS, Common Council has previously designated
and declared by Declaratory Resolution the following
described property as an "Economic Revitalization Area"
under Section 153.02 of the Municipal Code of the City
of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-
1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part
herein;

and

WHEREAS, said project will create 15 additional
permanent jobs for a total additional annual payroll of
\$405,000, with the average new annual job salary being
\$27,000; and

WHEREAS, the total estimated project cost is
\$585,600; and

WHEREAS, recommendations have been received from
the Committee on Finance and the Department of Economic
Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of
said Resolution has been published in accordance with
I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing
has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that
has already been designated an allocation area under
I.C. 36-7-14-39, The Fort Wayne Redevelopment
Commission has adopted a Resolution approving the
designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously
2 designating the above described property as an
3 "Economic Revitalization Area" is confirmed in all
4 respects.

5 SECTION 2. That, the hereinabove described
6 property is hereby declared an "Economic Revitalization
7 Area" pursuant to I.C. 6-1.1-12.1, said designation to
8 begin on the effective date of this Resolution and
9 continue for a year period. Said designation shall
10 terminate at the end of that one (1) year period.

11 SECTION 3. That, said designation of the
12 hereinabove described property as an "Economic
13 Revitalization Area" shall apply to a deduction of the
14 assessed value of personal property for new
15 manufacturing equipment.

16 SECTION 4. That, the estimate of the number of
17 individuals that will be employed or whose employment
18 will be retained and the estimate of the annual
19 salaries of those individuals and the estimate of the
20 value of the new manufacturing equipment, all contained
21 in Petitioner's Statement of Benefits are reasonable
22 and are benefits that can be reasonably expected to
23 result from the proposed described installation of the
24 new manufacturing equipment.

25 SECTION 5. The current year approximate tax rates
26 for taxing units within the City would be:

27 (a) If the proposed new manufacturing equipment
28 is not installed, the approximate current
29 year tax rates for this site would be
30 \$9.3184/\$100.

31 (b) If the proposed new manufacturing equipment
32 is installed and no deduction is granted, the
approximate current year tax rate for the
site would be \$9.3184/\$100 (the change would
be negligible).

1 (c) If the proposed new manufacturing equipment
2 is installed, and a deduction percentage of
3 eighty percent (80%) is assumed, the
4 approximate current year tax rate for the
5 site would be \$9.3184/\$100 (the change would
6 be negligible).

7 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is
8 hereby determined that the deduction from the assessed
9 value of the new manufacturing equipment shall be for a
10 period of five (5) years.

11 SECTION 7. The benefits described in the
12 Petitioner's Statement of Benefits can be reasonably
13 expected to result from the project and are sufficient
14 to justify the applicable deductions.

15 SECTION 8. For new manufacturing equipment, a
16 deduction application must contain a performance report
17 showing the extent to which there has been compliance
18 with the Statement of Benefits form approved by the
19 Fort Wayne Common Council at the time of filing. This
20 report must be submitted to the Allen County Auditor's
21 Office, and the City of Fort Wayne's Department of
22 Economic Development. For subsequent years, the
23 performance report must be updated within sixty days
24 after the end of each year in which the deduction is
25 applicable.

26 SECTION 9. The performance report must contain
27 the following information:

- 28 A. The cost and description of real property
29 improvements and/or new manufacturing
30 equipment required.
- 31 B. The number of employees hired through the end
32 of the preceding calendar year as a result of
the deduction.
- C. The total salaries of the employees hired
through the end of the preceding calendar
year as a result of the deduction.
- D. The total number of employees employed at the
facility receiving the deduction.
- E. The total assessed value of the real and/or
personal property deductions.
- F. The tax savings resulting from the real
and/or personal property being abated.

SECTION 10. That, this Resolution shall be in
full force and effect from and after its passage and
any and all necessary approval by the Mayor.

Clintons P. Edmonds
Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay
J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Edmonds, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 10th day of May, 1994, at 5:30 o'clock P.M., E.S.T.

DATED: 4-26-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Ridged 6 strip Deputy Clerk

Read the third time in full and on motion by Edmonds, seconded by _____, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>7</u>
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
MACQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
MUNSEY	<u>✓</u>			
RAVINE				<u>✓</u>
SCHMIDT	<u>✓</u>			
VALARICO	<u>✓</u>			

DATED: 5-10-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-27-94 on the 10th day of May, 1994

ATTEST: (SEAL)
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
Clitus R Edmonds
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 11th day of May, 1994, at the hour of 11:00 o'clock A.M., E.S.T.
Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 11th day of May, 1994, at the hour of 11:30 o'clock P.M., E.S.T.
Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Poly Hi is requesting a tax abatement in order to purchase several pieces of equipment. Those pieces of equipment include a 10'x 30'5 axis router, two bridgeport milling machines, a planer, a table saw, a 5 ton punch press and ancillary related equipment. They are also planning to install two forming board machines, a foil resurfacing machine, and a milling machine.

Q-94-04-37

EFFECT OF PASSAGE Will allow for the creation of 15 full-time positions.

EFFECT OF NON-PASSAGE Project will not take place therefore 15 jobs will not be created in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-04-37

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming resolution designating
an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property
commonly known as 6901 Ardmore Avenue, Fort Wayne, Indiana 46809
(Poly Hi Solidur Division)

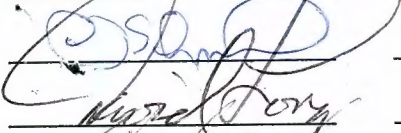
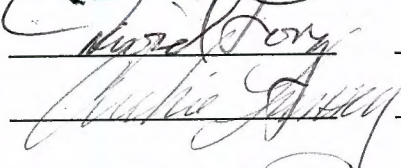
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED: 5-10-94

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

April 27, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of April 30, 1994,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN.

Bill No. R-94-04-28 & R-94-04-29
Bill No. R-94-04-30 & R-94-04-31
Bill No. R-94-04-32 & R-94-04-33
Bill No. R-94-04-34 & R-94-04-35
Bill No. R-94-04-36 & R-94-04-37

Please send us 4 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne

ENCL: 5

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-04-36 AND R-94-04-37)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 4-26-94,
date
designating property at 6901 Ardmore Avenue, (Poly Hi Solidur Division)

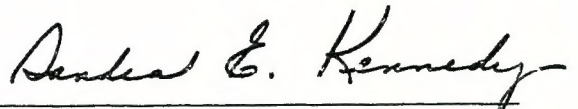
an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, May 10, 1994, at 5:30 o'clock P.M.
date, time & place

Common Council Conference Room 128, 1st Floor, City-County Building, One
Main Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)

To:

The News-Sentinel

Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: April 30, 19 94

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

4/30/94

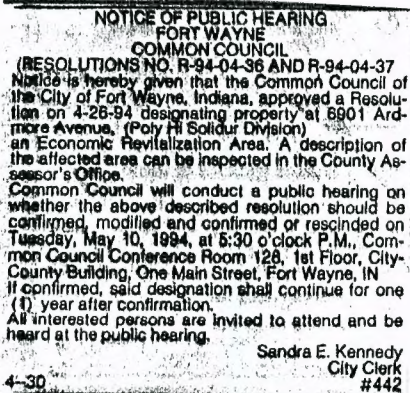
Subscribed and sworn to before me this 30th day of April, 19 94.

Notary Public

MARY L. ADKISON

My commission expires: NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY

MY COMMISSION EXP JUNE 14, 1997



FW Common Council
(Governmental Unit)To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, INALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line\$ 7.92Additional charge for notices containing rule or tabular work
(50 percent of above amount) _____

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

2.00

TOTAL AMOUNT OF CLAIM

\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: April 30, 19 94Title: Cindy Gillenwater Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time _____, the dates of publication being as follows:

4/30/94Subscribed and sworn to before me this 30th day of April, 19 94.

Notary Public

MARY L ADKISON

NOTARY PUBLIC STATE OF INDIANA

ALLEN COUNTY

MY COMMISSION EXP JUNE 14, 1997

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-94-04-36 AND R-94-04-37)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 4-26-94 designating property at 6901 Ardmore Avenue, (Poly Hi Solidur Division) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, May 10, 1994, at 5:30 o'clock P.M., Common Council Conference Room 128, 1st Floor, City-County Building, One Main Street, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk
#442